GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:941
ANSWERED ON:29.04.2016
Corporate Governance
Singh Shri Dushyant

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the details of the initiatives taken by the National Foundation for Corporate Governance (NFCG) during each of the last three years in order to promote better corporate governance practices in the country;

(b) the details of the events organized by NFCG in collaboration with international institutions like the Organisation for Economic Co-operation and Development and Asian Corporate Governance Association to promote good corporate governance practices during the said period;

(c) whether the number of initiatives taken/events organised has gradually decreased over the last several years; and

(d) if so, the details thereof along with the reasons therefor?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

???????? ????? ?????? (???? ???? ?????)

(a): With the objective to develop and strengthen the culture of good Corporate Governance practices, the National Foundation for Corporate Governance (NFCG) has, over the years, been working closely with its Partner Institutions viz Confederation of Indian Industry, Institute of Company Secretaries of India, Institute
Contdâ€¦.2/-

of Chartered Accountants of India, Institute of Cost Accountants of India, National Stock Exchange and Indian Institute of Corporate Affairs besides Accredited Institutions/management institutions including Indian Institutes of Technology (IITs) and Indian Institutes of Management (IIMs). NFCG conducts seminars, conferences, workshops, directors' orientation programmes etc. in collaboration with these institutions/organisations for promoting good corporate governance practices and to carry out research work on different issues of public importance. Details of these programmes/research work are given in Annexure.

(b): The NFCG had organized the following programmes in collaboration with International organizations in India −

i. Corporate Compliance Forum India organized by Lexis Nexis (Hong Kong) on February 24-25, 2009 at Mumbai;

ii. Asian Business Dialogue on Corporate Governance 2008 - "Corporate Governance in India and Asia: What Comes Next?" was organized by Asian Corporate Governance Association (Hong Kong) on 5th November 2008 at Mumbai;

iii. Network on Corporate Governance of State-Owned Enterprises in Asia was organized by the Organisation for Economic Co-operation and Development on June 25-26, 2008 at New Delhi.

(c): Details of events organized, research/studies completed during the last 5 years are given below.

Year	2011-12	2012-13	2013-14	2014-15	2015-16
Events organized (provisional)	22	34	24	22	19*
Research / Studies completed	03	06	04	09	04

? Final figure of various events organized by partner/accredited institutions at the field level during FY 2015-16 is awaited.

Contdâ€¦..3/-

(d): Proposals from partner/accredited institutions for organising events are approved depending upon relevance and suitability. Therefore, the number of events may vary from year to year.

The figure of research work and studies may vary from year to year depending upon the time taken by the partner / accredited institutions to complete the commissioned research/ study.

*****